

# MICHIANA AREA ELECTRICAL WORKERS' FRINGE BENEFIT FUNDS

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Michiana Area Electrical Workers' Health and Welfare Fund  
Michiana Area Electrical Workers' Plan 4  
Michiana Area Electrical Workers' Pension Fund  
Michiana Area Electrical Workers' Money Purchase Plan

Managed for the Trustees by:  
TIC INTERNATIONAL CORPORATION, INC.

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April 2023

To: **ALL PLAN PARTICIPANTS OF THE  
MICHIANA AREA ELECTRICAL WORKERS PLAN 4**

Dear Plan Participants:

We have attached the following Important Notices and Annual Reports for your review:

- 2022 Summary Annual Report for Plan 4 Pages 2 - 3

If you have any questions, please contact your Local Union office or the Health and Welfare and Plan 4 Department at the Fund Office.

Sincerely,

Board of Trustees

TO: PLAN PARTICIPANTS IN THE MICHIANA AREA ELECTRICAL WORKERS PLAN 4

RE: **SUMMARY ANNUAL REPORT 2022**

Dear Plan Participant:

This is a summary of the annual report for the Michiana Area Electrical Workers Plan 4, Employer Number 82-1241822, Plan 501, for the period May 1, 2021 through April 30, 2022. The Annual Report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

*BASIC FINANCIAL STATEMENT*

The value of Plan Assets, after subtracting Liabilities of the Plan, was \$5,938,104 as of April 30, 2022, compared to \$4,803,894 as of May 1, 2021. During the Plan Year the Plan experienced an increase in its Net Assets of \$1,134,210. This increase includes unrealized appreciation and depreciation in the value of Plan Assets; that is, the difference between the value of the Plan's Assets at the end of the year and the value of the Plan's Assets at the beginning of the year or the cost of Assets acquired during the year. During the current Plan Year, the Plan had Total Income of \$2,269,002, including Employer contributions of \$2,588,492, and Earnings from Investments of -\$319,498.

Plan Expenses were \$1,134,792. These Expenses included \$54,620 in Administrative Expenses and \$1,080,172 in benefits paid to participants and beneficiaries.

*YOUR RIGHTS TO ADDITIONAL INFORMATION*

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. an Accountant's report;
2. Financial information and information on payments to service providers;
3. Assets held for investment;
4. Transactions in excess of 5% of Plan Assets; and

To obtain a copy of the full annual report, or any part thereof, write or call the office of the Board of Trustees, Michiana Area Electrical Workers Plan 4, 6525 Centurion Drive; Lansing, MI 48917-9275, or at toll free (877) 244-9473 or (517) 321-7502. The charge to cover copying costs will be \$3.25 for the full annual report, or twenty-five cents per page for any part thereof.

You also have the right to receive from the Plan Administrative Manager, on request and at no charge, a statement of the Assets and Liabilities of the Plan and accompanying notes or a statement of Income and Expenses of the Plan and accompanying notes, or both. If you request a copy of the full annual report from the Plan Administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the Plan (Board of Trustees, Michiana Area Electrical Workers Plan 4, 6525 Centurion Drive; Lansing, MI 48917-9275), at any other locations where

the report is available for examination and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N-1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.

According to the Paperwork Reduction Act of 1995 (Pub. L. 104-13) (PRA), no persons are required to respond to a collection of information unless such collection displays a valid Office of Management and Budget (OMB) control number. The Department notes that a Federal agency cannot conduct or sponsor a collection of information unless it is approved by OMB under the PRA, and displays a currently valid OMB control number, and the public is not required to respond to a collection of information unless it displays a currently valid OMB control number. See 44 U.S.C. 3507. Also, notwithstanding any other provisions of law, no person shall be subject to penalty for failing to comply with a collection of information if the collection of information does not display a currently valid OMB control number. See 44 U.S.C. 3512.

The public reporting burden for this collection of information is estimated to average less than one minute per notice (approximately 3 hours and 11 minutes per plan). Interested parties are encouraged to send comments regarding the burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to the U.S. Department of Labor, Office of the Chief Information Officer, Attention: Departmental Clearance Officer, 200 Constitution Avenue, N.W., Room N-1301, Washington, DC 20210 or email [DOL\\_PRA\\_PUBLIC@dol.gov](mailto:DOL_PRA_PUBLIC@dol.gov) and reference the OMB Control Number 1210-0040.

OMB Control Number 1210-0040 (Expires 06/30/2022)

Sincerely,

Board of Trustees  
Michiana Area Electrical Workers' Plan 4