

# Changes to Your Plan's Investment Menu



## Michiana Area Electrical Workers Money Purchase Plan

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The Michiana Area Electrical Workers Money Purchase Plan (the "Plan") is one of the best ways available for you to invest for your financial future. Periodically, the Trustees review the Plan to ensure that the investment choices available to you continue to suit the Plan's objectives. Following a recent review, the Trustees will make several changes to the Plan's investment menu, effective **September 16, 2013**.

### Summary of the changes

These investment choices will be added:

- **ING Large Cap Value Fund**
- **JP Morgan US Small Company Fund**

These investment choices will be removed:

- **Davis New York Venture Fund**
- **Eaton Vance Large Cap Value Fund**
- **Lord Abbett Small Cap Blend Fund**

Investments in the funds to be removed from the Plan will be transferred as indicated on the following page. Please review these transfers carefully to understand how they may affect your account.

In addition, the investment allocations of the GoalManager® portfolio models will be updated on September 16, 2013. See page 3 for more details.

### Do you need to take action?

If you are satisfied with these fund transfers, there is nothing you need to do. The transfers will occur automatically.

However, if you want to select different choices for those assets, and want to do so before the transfers occur, please contact Merrill Lynch before 4 p.m. (ET) on Friday, September 13, 2013. You can make your selections on Benefits OnLine® at [www.benefits.ml.com](http://www.benefits.ml.com) or by calling the Retirement & Benefits Contact Center at (800) 228-4015.



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**Are Not FDIC Insured**

**Are Not Bank Guaranteed**

**May Lose Value**

## Investment transfers

The table below indicates how investments in the funds to be removed from the Plan — both current balances and future contribution elections — will be transferred. Shown with each fund are its classification from Lipper, Inc., symbol (for publicly traded funds), description and gross expense ratio as of June 30, 2013.

| Investments in this fund...  | Will be transferred to this fund...  |
|--|--|
| <p><b>Davis New York Venture Fund (Class A)</b><br/>           Classification: Large-Cap Core Funds<br/>           Symbol: NYVTX<br/>           Gross Expense Ratio: 0.89%</p> <p>The investment seeks long-term growth of capital. Davis Selected Advisers, L.P., ("Davis Advisors" or the "Adviser") the fund's investment adviser, uses the Davis Investment Discipline to invest the majority of the fund's assets in equity securities (typically common stocks, but may also include preferred stocks, American Depository Receipts, Global Depository Receipts convertible bonds, and other forms of equity securities) issued by large companies with market capitalizations of at least \$10 billion. Historically, the fund has invested a significant portion of its assets in financial services companies. It may also invest in foreign companies.</p> | <p><b>ING Large Cap Value Fund (Class A)</b><br/>           Classification: Equity Income Funds<br/>           Symbol: IEDAX<br/>           Gross Expense Ratio: 1.22%</p> <p>The investment seeks long-term growth of capital and current income. Under normal market conditions, the fund invests at least 80% of its net assets (plus borrowings for investment purposes) in equity securities of dividend-paying, large-capitalization issuers. The sub-adviser ("Sub-Adviser") defines large-capitalization companies as companies with market capitalizations that fall within the collective range of companies within the Russell 1000 Value Index at the time of purchase. The fund may invest in foreign securities, including companies located in countries with emerging securities markets.</p>                                  |
| <p><b>Eaton Vance Large Cap Value Fund (Class A)</b><br/>           Classification: Large-Cap Core Funds<br/>           Symbol: EHSTX<br/>           Gross Expense Ratio: 0.98%</p> <p>The investment seeks total return. The fund normally invests at least 80% of its net assets in equity securities of large-cap companies. It primarily invests in dividend-paying stocks, but also may invest in non-income producing stocks. The fund may invest up to 25% of its total assets in foreign securities, some of which may be located in emerging market countries.</p>  | <p><b>ING Large Cap Value Fund (Class A)</b><br/>           Classification: Equity Income Funds<br/>           Symbol: IEDAX<br/>           Gross Expense Ratio: 1.22%</p> <p>The investment seeks long-term growth of capital and current income. Under normal market conditions, the fund invests at least 80% of its net assets (plus borrowings for investment purposes) in equity securities of dividend-paying, large-capitalization issuers. The sub-adviser ("Sub-Adviser") defines large-capitalization companies as companies with market capitalizations that fall within the collective range of companies within the Russell 1000 Value Index at the time of purchase. The fund may invest in foreign securities, including companies located in countries with emerging securities markets.</p>                                  |
| <p><b>Lord Abbett Small Cap Blend Fund (Class A)</b><br/>           Classification: Small-Cap Core Funds<br/>           Symbol: LSBAX<br/>           Gross Expense Ratio: 1.36%</p> <p>The investment seeks long-term growth of capital by investing primarily in stocks of small companies. The fund invests principally in small company stocks, including both growth and value stocks. It uses quantitative research to identify small companies selling at the lower end of their historic valuation range, companies with positive earnings, and companies with growth prospects that are expected to exceed the growth rate of the U.S. economy. The fund invests at least 80% of its net assets in equity securities of small companies. In selecting investments, it may invest in U.S. and foreign (which may include emerging market) companies.</p>      | <p><b>JP Morgan US Small Company Fund (Class A)</b><br/>           Classification: Small-Cap Core Funds<br/>           Symbol: JTUAX<br/>           Gross Expense Ratio: 1.60%</p> <p>The investment seeks to provide high total return from a portfolio of small company stocks. Under normal circumstances, the fund invests at least 80% of its assets in equity securities of small cap U.S. companies. Small cap companies are companies with market capitalizations similar to those within the universe of the Russell 2000 Index at the time of purchase. The fund pursues returns that exceed those of the Russell 2000 Index while seeking to limit its volatility relative to this index. In implementing its main strategies, the fund's investments are primarily in common stocks and real estate investment trusts (REITs).</p> |

## New GoalManager® Allocations

The GoalManager Portfolio Rebalancing Service offers a selection of portfolio models with different mixes of the investments available through the Plan. Each portfolio model is tailored for a different level of investment risk and potential return, and each is rebalanced regularly to keep it at its original mix of stocks, bonds and cash equivalent investments.

If you're not sure how to establish a diversified investment portfolio, or don't have the time or knowledge to make individual investment choices, GoalManager might be the right choice for you. You can select one GoalManager portfolio model for all, or part, of your account. Keep in mind that diversification does not ensure a profit or protect against loss.

The GoalManager portfolio models will be reallocated as follows, effective September 16, 2013.

| Fund Name                                    | Conservative | Conservative to Moderate | Moderate | Moderate to Aggressive | Aggressive |
|--|--------------|--------------------------|----------|------------------------|------------|
| <i>Money Market/Stable Value/Cash Option</i> |              |                          |          |                        |            |
| Retirement Bank Account*                     | 2%           | 2%                       | 2%       | 2%                     | 2%         |
| <i>Bond/Fixed Income Investment Options</i>  |              |                          |          |                        |            |
| BlackRock High Yield Bond Portfolio (A)      | 2%           | 3%                       | 5%       | 6%                     | 0%         |
| Oppenheimer International Bond Fund (A)      | 12%          | 11%                      | 12%      | 10%                    | 9%         |
| PIMCO Total Return Fund (A)                  | 59%          | 44%                      | 31%      | 22%                    | 14%        |
| <i>Stock/Equity Investment Options</i>       |              |                          |          |                        |            |
| American Funds Euro Pacific Growth (R3)      | 7%           | 12%                      | 16%      | 18%                    | 23%        |
| ING Large Cap Value Fund (A)                 | 9%           | 12%                      | 13%      | 16%                    | 19%        |
| JP Morgan US Small Company Fund (A)          | 0%           | 0%                       | 4%       | 4%                     | 6%         |
| MainStay Large Cap Growth Fund (R2)          | 9%           | 12%                      | 13%      | 16%                    | 19%        |
| Nationwide Mid Cap Market Index Fund (A)     | 0%           | 4%                       | 4%       | 6%                     | 8%         |

\* The Retirement Bank Account is a money market deposit account, not a mutual fund. The Retirement Bank Account is an interest-bearing bank account — insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000 per plan participant, per ownership category, per depository institution.

## Easy account access

The Plan offers several ways for you to check the status of your investments, perform account transactions, transfer funds, get mutual fund prospectuses, obtain performance data and much more.

### **Benefits OnLine®: [www.benefits.ml.com](http://www.benefits.ml.com)**

The secure Benefits OnLine website offers easy access to your account whenever you need it.

### **Retirement & Benefits Contact Center: (800) 228-4015**

The Retirement & Benefits Contact Center offers you the choice of using a speech-enabled Interactive Voice Response (IVR) system or speaking with a participant service representative. Representatives are available Monday through Friday, from 8 a.m. to 7 p.m. (ET), on all days the New York Stock Exchange is open.

### **Benefits OnLine® Mobile: <http://m.benefits.ml.com>**

This mobile-optimized website can keep you connected when you're on the go. It lets you check your account balances and individual investments, see your account's performance data, and receive important alerts and messages. The site is designed to work with most smartphones.

*Investing involves risk, including the possible loss of principal. Investments in foreign securities or sector funds, including technology or real estate stocks, are subject to substantial volatility due to adverse political, economic or other developments and may carry additional risk resulting from lack of industry diversification. Funds that invest in small- or mid-capitalization companies experience a greater degree of market volatility than those of large-capitalization stocks and are riskier investments. Bond funds have the same interest rate, inflation, and credit risks associated with the underlying bonds owned by the fund. Generally, the value of bond funds rises when prevailing interest rates fall and falls when interest rates rise. Investing in lower-grade debt securities ("junk" bonds) may be subject to greater market fluctuations and risk of loss of income and principal than securities in higher rated categories. There are ongoing fees and expenses associated with investing. Bear in mind that higher return potential is accompanied by higher risk.*

**Investors should consider the investment objectives, risks, charges and expenses of investment options carefully before investing. This, and additional information about the investment options, can be found in the prospectuses and, if available, the summary prospectuses, which can be obtained on Benefits OnLine at [www.benefits.ml.com](http://www.benefits.ml.com) or by calling Merrill Lynch at (800) 228-4015. Before September 16, 2013, prospectuses for the new funds can be obtained on the Securities and Exchange Commission's website at [www.sec.gov/edgar/searchedgar/prospectus.htm](http://www.sec.gov/edgar/searchedgar/prospectus.htm) or the respective fund company's website. Investors should read the prospectuses and, if available, the summary prospectuses carefully before investing.**

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